

Message Text

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PAGE 01 BONN 09066 270947Z

ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 EA-07 ISO-00 CIAE-00 DODE-00

PM-04 H-01 INR-07 L-03 NSAE-00 NSC-05 PA-01

PRS-01 SP-02 SS-15 USIA-06 COME-00 TRSE-00 OMB-01

AID-05 FRB-03 XMB-02 EPG-02 /091 W

-----280201Z 076843 /65

R 270938Z MAY 77

FM AMEMBASSY BONN

TO SECSTATE WASHDC 8612

INFO AMEMBASSY LISBON

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY OSLO

AMEMBASSY BERN

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMEMBASSY DUBLIN

AMEMBASSY COPENHAGEN

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY ROME

AMEMBASSY CARACAS

AMEMBASSY OTTAWA

USMISSION EC BRUSSELS

USMISSION OECD PARIS

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E.O. 11652: N/A

TAGS: EFIN, PO, GW

SUBJECT: FINANCIAL ASSISTANCE FOR PORTUGAL

REF: STATE 117741

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1. WE HAVE RAISED WITH FOREIGN OFFICE AND
FINANCE MINISTRY POSSIBILITY OF INFORMING OTHER
PARTICIPANTS OF THE AMOUNT OF THE PLANNED GERMAN
CONTRIBUTION IN ORDER TO GIVE THE OVERALL EFFORT
MORE PUSH.

2. GERMAN OFFICIALS TELL US THAT

(A) THEY FEEL THAT THEY HAVE TO AWAIT FORMAL APPROVAL OF THE GERMAN CONTRIBUTION BY THE CABINET PRIOR TO OFFICIALLY INFORMING OTHER COUNTRIES. THE ASSISTANCE PACKAGE WAS TO BE APPROVED BY THE CABINET IMMEDIATELY FOLLOWING THE SUMMIT BUT HAS BEEN CROWDED OFF THE AGENDA AT THAT TIME.

(B) GERMAN OFFICIALS ARGUE THAT TACTICALLY IT MAY BE A MISTAKE TO ANNOUNCE MAGNITUDE OF GERMAN CONTRIBUTION NOW SINCE THIS WILL SHOW OTHERS THAT GERMAN AND US CONTRIBUTIONS COVER SUCH A LARGE PERCENTAGE OF NEED THAT THEY CAN RELAX IN THEIR EFFORTS.

3. WE DISCUSSED GERMAN TACTICAL CONSIDERATION AT LENGTH AND GERMAN OFFICIALS AGREED THAT A TACTICAL CASE ALSO COULD BE MADE FOR QUICK ANNOUNCEMENT OF GERMAN CONTRIBUTION. GERMANS AGREED TO CONSIDER OUR SUGGESTION AND BE IN TOUCH WITH US SOON.

4. GERMAN PARTICIPANTS WERE QUITE FAVORABLY IMPRESSED BY THE MAY 16 MEETING IN PARIS. THEY FEEL THAT IT IS VERY URGENT FOR PORTUGAL TO NOW BEGIN TO PLAN ITS STABILIZATION PROGRAM IN ORDER TO GO INTO THE IMF DISCUSSIONS LATER THIS YEAR WITH A WELL-THOUGHT-OUT PROGRAM AT HAND. THEY ALSO AGREE THAT PARTICIPATION IN THE ASSISTANCE PROGRAM SHOULD BE AS WIDE AS POSSIBLE, EVEN IF ONLY TOKEN AMOUNTS ARE INVOLVED AND STRESS THE POINT THEY MADE AT PARIS CONCERNING THE LIMITED OFFICIAL USE

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CONTINGENCY OF THE GERMAN CONTRIBUTION ON PARTICIPATION BY OTHERS.
STOESSEL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, FINANCIAL CONTRIBUTIONS, FOREIGN POLICY POSITION
Control Number: n/a
Copy: SINGLE
Sent Date: 27-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BONN09066
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Format: TEL
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770511/aaaaajjf.tel
Line Count: 100
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2ca46088-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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SAS ID: 2344129
Secure: OPEN
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Subject: FINANCIAL ASSISTANCE FOR PORTUGAL
TAGS: EFIN, PO, GE
To: STATE
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